

Minutes of the **RESOURCES COMMITTEE** held on **WEDNESDAY 22nd NOVEMBER 2023** at **6.00pm** at **Ferryhill Town Hall**.

PRESENT: Councillor: Councillors L Fellows (Chair)
C Atkinson, P Atkinson, C Bihari, J Donald

Officials: L Owens, Town Clerk
D.Shingleton, Accountant
S. Hewitson, Committees & Civic Administrator

R.26.23-24 APOLOGIES FOR ABSENCE

Apologies were received from Councillors K Conroy, D Farry and S Jones. Councillor J Makepeace was not in attendance but no apologies were received.

R.27.23-24 DECLARATIONS OF INTEREST

There were no declarations.

R.28.23-24 MEMBERS DISPENSATION

There were no members dispensations in relation to any item of business on the agenda.

R.29.23-24 PUBLIC PARTICIPATION

There was one member of the public present but no public participation.

R.30.23-24 STATEMENT OF ACCOUNTS AND INCOME

Consideration was given to the Statement of Accounts & Income which had previously been circulated.

Moved by Councillor P Atkinson, **Seconded by** Councillor C Bihari to accept the Statement of Accounts and Income.

RESOLVED

That the Statement of Accounts and Income be received.

R.31.23-24 BUDGETARY CONTROL TO 31 OCTOBER 2023 AND BUDGET UPDATE

Members considered a report from the Accountant which had previously been circulated. The Chair thanked Mr D Shingleton for his work on the budgets and his report.

Members queried the £100,000 loan and if any progress had been made. The Town Clerk advised that she will chase this up with the legal team.

RESOLVED

That Members note the financial position of the Council at 31 October 2023, the financial projection for the year and the situation at 31 March 2024.

R.32.23-24 BUDGET 2024-2025

Members considered a report from the Accountant which had previously been circulated.

Members discussed the report in detail and Mr D Shingleton agreed to meet with individual groups as in previous years.

Moved by Councillor C Atkinson, **Seconded by** Councillor C Bihari to accept the recommendations of the report.

RESOLVED

That Members:

- a) Consider the attached draft budget for 2024/2025 and ask for clarification of any issues, either in this report or the budget document itself, to ensure the current position is clear;
- b) Consider the proposed changes to the budget to reduce the Council Tax requirement, and propose and agree any further changes considered necessary at the meeting;
- c) Consider the level of fees and charges and the changes proposed, and whether any changes are necessary;
- d) Agree proposals for changes to be considered at the meeting of the full Council on 13 December 2023.
- e) The Clerk to contact the political groups to arrange meetings with the Accountant prior to the December meeting.

There being no further business the meeting was closed at 7pm.

CERTIFIED AS A TRUE RECORD

CHAIR.....

DATE.....